

Media Release

EFG International appoints Giorgio Angelo Girelli as Head of Milan branch

Zurich, 15 November 2018

EFG International plans to relaunch its domestic Italian business and has appointed Giorgio Angelo Girelli as the new Head of its Milan branch, effective 01 December 2018 and subject to regulatory approval.

EFG plans to relaunch its domestic Italian business from its Milan branch in January 2019 as part of its growth strategy for this key region. In this context, it is today announcing that Giorgio Angelo Girelli (born 1959) will join EFG as the new Head of its Milan branch on 01 December 2018. With his profound knowledge of the Italian banking sector, Giorgio Angelo Girelli will be responsible for relaunching and further developing EFG's business with Italian clients, which constitutes an important strategic area of focus for the bank. He will report directly to Franco Polloni, Head of Switzerland & Italy Region.

Giorgio Angelo Girelli has extensive experience in the financial sector, having held several executive and Board positions over the past 20 years. Most recently, he served as Managing Director of Banca Intermobiliare S.p.A in Turin from 2016 to 2018. Prior to that, he was a member of the Executive Board of Banca Popolare di Milano from 2014 to 2016. From 2000 to 2012, Giorgio Angelo Girelli served as CEO of Banca Generali and later as Chairman. During this period, he played a leading role in the development of the bank and was also a Board member and Chairman of several companies within the Generali Group. Giorgio Angelo Girelli started his career in the consulting sector, working first for Arthur Young & Co, followed by Innova Management, and later becoming a partner at Roland Berger Strategy Consulting. He holds a degree in Business Administration from Bocconi University in Milan, Italy.

Franco Polloni, Head of Switzerland & Italy Region of EFG International: "We are pleased to welcome Giorgio Angelo Girelli to EFG and look forward to benefiting from his vast experience and expertise in the Italian banking industry. We are convinced that he will make a valuable contribution to drive performance and growth in our private banking business in this important market."

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About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

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